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## Business leaders expect greater investments in clean energy and infra under Modi 3.0

Should these projections materialise into reality, the third term for Prime Minister Modi would further strengthen India's sustainability initiatives.

"Irrespective of the election results, the country has to stay committed to the development agenda. Infrastructure development which has taken centre-stage over the last decade is a continued journey and the government is expected to strengthen this further with much more investment and innovative schemes encouraging private participation," says Shivdutt Das, Executive Director of Vishwa Samudra Group, an infrastructure company.

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## Budget 2024: Engineering sector seeks policies that will ease liquidity issues and encourage R&D

Shivdutt Das, Executive Director, Vishwa Samudra Group, recommends that infrastructure investment should constitute at least 10% of the GDP. In his view, the budget should strongly emphasise infrastructure development in key areas. "I expect more focus on India's coastline and significant expenditure on urban mobility solutions," he says.



## Election 2024 Results: Here is what India Inc is betting on as Exit Polls signal a third term for Modi

Shivdutt Das, Executive Director, Vishwa Samudra Group

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Shivdutt Das, Executive Director, Vishwa Samudra Group, said, "As we approach the upcoming budget, it is essential to focus on developing robust infrastructure that not only supports economic growth but also promotes environmental sustainability. To achieve world-class infrastructure and transform India into a developed economy by 2047, we recommend that infrastructure investment should constitute at least 10% of the GDP.

The anticipated budget should strongly emphasize infrastructure development in key areas such as roadways, highways, and tunnels. With a projected compound annual growth rate of 11.4% in capital expenditure from 2021 to 2026, the government's commitment to enhancing transportation networks and connectivity is clear.

The Government of India has made significant progress in infrastructure development over the last few years. I expect more focus on India's coastline and significant expenditure on urban mobility solutions. These initiatives will bring India closer to being an infrastructure major and contribute to the foundation of becoming a superpower."